

Retirement and Investment Office - Budget No. 190
House Bill No. 1022
Base Level Funding Changes

	Executive Budget Recommendation				House Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2021-23 Biennium Base Level	20.00	\$0	\$5,869,164	\$5,869,164	20.00	\$0	\$5,869,164	\$5,869,164
2021-23 Ongoing Funding Changes								
Base payroll changes			\$185,639	\$185,639				\$0
Salary increase			131,891	131,891				0
Retirement contribution increase			27,454	27,454				0
Health insurance increase			981	981				0
Decreases funding for operating expenses			(107,934)	(107,934)				0
Adds funding for desktop support			70,920	70,920				0
Increases funding for Microsoft Office 365 licensing expenses			2,203	2,203				0
Total ongoing funding changes	0.00	\$0	\$311,154	\$311,154	0.00	\$0	\$0	\$0
One-time funding items								
No one-time funding items				\$0				\$0
Total one-time funding changes	0.00	\$0	\$0	\$0	0.00	\$0	\$0	\$0
Total Changes to Base Level Funding	0.00	\$0	\$311,154	\$311,154	0.00	\$0	\$0	\$0
2021-23 Total Funding	20.00	\$0	\$6,180,318	\$6,180,318	20.00	\$0	\$5,869,164	\$5,869,164
<i>Total ongoing changes as a percentage of base level</i>	0.0%		5.3%	5.3%	0.0%		0.0%	0.0%
<i>Total changes as a percentage of base level</i>	0.0%		5.3%	5.3%	0.0%		0.0%	0.0%

Other Sections in Retirement and Investment Office - Budget No. 190

	Executive Budget Recommendation	House Version
Contingencies line item transfers	Section 3 would allow the Retirement and Investment Office to transfer from the contingencies line item to any other line item, upon approval of the State Investment Board, during the 2021-23 biennium.	
Information technology project exemption	Section 4 would provide an exemption to continue unspent prior biennium appropriations into the 2021-23 biennium related to an information technology project.	